Proposal for Concurrent Degree Program: Bachelor of Science in Business Analytics and Management Information Systems / Master of Business Analytics

Name of the programs/Degrees:

The Department of Information Systems and Business Analytics at the Ivy College of Business seeks approval for a concurrent Master of Business Analytics (MBAN) degree for undergraduate students in the Bachelor of Science in Business Analytics (BUSAN) and Management Information Systems (MIS).

Name of the department(s) which administer(s) the program:

Department of Information Systems and Business Analytics, Ivy College of Business

Rationale for the concurrent degree program:

The Master of Business Analytics program is an attractive graduate program for high-achieving undergraduate students seeking further specialization in the field of business analytics. While a wide variety of business and non-business majors are enrolled in the Master of Business Analytics, Business Analytics and Management Information Systems graduates are an especially well-fitting demographic to enroll in the Master of Business Analytics program.

Ivy recruiters and the graduate staff routinely receive inquiries from Ivy Undergraduate students wanting to get a head start on our specialized master's degree programs while completing their undergraduate degree.

The concurrent degree benefits students in multiple ways:

- 1. There is great industry demand for specialized knowledge in business analytics.
 - The undergraduate major in business analytics is currently our fastest growing major (by Fall 2022 enrollment).
 - While the Master of Business Analytics used to be exclusively open to working professionals, this fall the college began admitting residential full-time students. With very little time to promote the program, we have received 78 applications for Spring 2023 entry.
 - While employment outcomes are not available yet, the Master of Science in Information Systems could be used for comparison. 100% of our Master of Science in Information Systems graduates are employed six months after graduation. The average salary of these graduates is \$74,103. By comparison, undergraduate management information systems and business analytics graduates have an average starting salary of \$62,477 and \$ 61,045 respectively (preliminary, confidential).
- Credit sharing with the undergraduate degree decreases the overall credit burden by six graduate credits making the graduate degree more economical (24 stand-alone credits).
- 3. The ability to start the degree while completing undergraduate coursework might shorten the overall time to completion. Given the sometimes-significant amount of transfer coursework that undergraduate students bring in from high school, students might be able to attain the additional credential in one or two semesters of additional coursework. In the sample plan attached to our proposal, students are able to finish their graduate degree by taking 12 credits of graduate coursework per semester and one undergraduate elective. Realistically, many

students, will only have graduate coursework left in the last two semesters of the sample plan. Given the variety and frequency of courses offered in the Master of Business Analytics program, students wanting to finish the program in one to two additional semesters will be able to do so. This is in line with our other 30-credit concurrent program, the Master of Accounting, where students graduate in two semesters, on average.

Employment outcomes, credit sharing, and potentially lower time to completion make a strong case for offering this concurrent plan to our students.

Admission procedures and requirements

The concurrent Master of Business Analytics is designed to be completed in two semesters. In the first four years, students' progress through their prescribed course requirements. Their final year is comprised of the remaining business analytics / management information systems major coursework and graduate-level Master of Business Analytics classes.

The appendixes to this document illustrate sample two-semester study plans for the Master of Business Analytics concurrent program under the 2021-2022 Catalog. The variety and frequency of courses offered in the Master of Business Analytics program, allow students to finish the program in two semesters, if they so desire. While the program can be completed in two semesters, the actual time for completion may be longer depending upon semester course loads, coops/internships, study abroad experiences, and course sequencing.

Degree requirements for the undergraduate degree in Business Analytics and Management Information Systems, and the Master of Business Analytics are unchanged in the proposed concurrent degree. The bachelor of science in Business Analytics / Management Information Systems and the Master of Business Analytics require a minimum of 122 credit hours, and 30 credit hours, respectively. The concurrent program requires a minimum of 146 credit hours including six credit hours applied toward both the BS in Business Analytics / Management Information Systems and the Master of Business Analytics degrees. The Master of Business Analytics program requires no thesis.

The MBAN is a rigorous 2-semester program, and admission is selective. Each candidate is evaluated first based on transcripts, resume, and the student submitted essays. In addition, applicants must also satisfy the Graduate College admissions requirements: English Placement Test and a 3.00 minimum GPA.

Business analytics / Management Information Systems undergraduate students interested in the concurrent degree program must apply to the MBAN degree no later than July 1 the summer prior to their senior year. MBAN admission is considered for fall Semester and Spring entry.

The following application materials are required:

Application for an ISU Undergraduate Student Wishing to Pursue a Concurrent Graduate Degree

- Official transcripts
- Letters of recommendation (2)
- Essays (1)
- Resume

Financial Assistance

Depending upon funding availability, scholarships may be available to admitted MBAN students who meet the eligibility requirements. Graduate assistantships are extremely competitive but may be awarded to highly qualified students in the fifth year of concurrent degree program.

Expected enrollment

20 students annually.

Proposal Contact

Dr. Sree Nilakanta
Director of Graduate Education for the Master of Business Analytics, Ivy College of Business ruichen@iastate.edu

Dr. Valentina Salotti Associate Dean for Academic Affair and Diversity, Ivy College of Business <u>vsalotti@iastate.edu</u>

Academic Program Approval Voting Record

This document is to be appended as the last page of the proposal for any new or revised academic program to record the successive votes of approval as the proposal moves through its required review and approval steps. Consult Faculty Handbook Section 10.8 or the Faculty Senate Curriculum Committee website for information regarding Committee review and voting requirements for each action.

Curricular Action: (ch	eck appropriate boxe	es below)	
1. □ New Program	□ Name Change	☐ Discontinuation	X Concurrent Degree for: MIS
BUSAN and MBAN			
2. □ Undergraduate N	Major □ Graduate Ma	ijor □ Undergraduat	e Minor 🛘 Graduate Minor
□ Undergraduate Cer	rtificate 🗆 Grad	uate Certificate	Other: Dual-Degree
3. Name of Proposed	Change: Concurrent	MBAN with BUSAN an	d MIS
4. Name of Contact P	erson: Valentina Sa	lotti e-mail address: <u>v</u>	vsalotti@iastate.edu
5. Primary College: Iv	y College of Business	Secondary College:	
6. Involved Departme	ent(s): Business Admi	nistration, Informatior	System and Business Analytics,
Ivy College of Busines	SS		

Voting record for this curricular action:

	Votes	Votes		
Voting Body	For	Against	Abstain	Date of Vote
ISBA (Information Systems & Business	17	1	0	8/19/2022
Analytics) Curriculum Committee				
College Curriculum Committee	6	0	0	9/26/2022
College Approval Vote	<mark>81</mark>	3	0	10/21/2022
Graduate Council				

IOWA STATE UNIVERSITY

Ivy College of Business

Dr. Charles B. Handy Graduate Programs Office 1420 Gerdin Business Building busgrad@iastate.edu | 515-294-8118 ivybusiness.iastate.edu/masters

Semester 1: Fall	Credits	Semester 2: Spring	Credits
BUSAD 102/103: Orientation/Business Learning Team	1	ECON 102: Principles of Macroeconomics	3
ECON 101: Principles of Microeconomics	3	STAT 226: Introduction to Business Statistics I	3
COM S 113: Intro to Spreadsheets and Databases	3	PHIL 230: Moral Theory and Practice	3
ENGL 150: Critical Thinking and Communication	3	ACCT 284: Financial Accounting	3
MATH 150: Discrete Math for Business	3	INT'L/GLOBAL: Select from Approved List	3
LIB 160: Introduction to College Level Research	1	BUSAD 203: Profesional Development in Business	1
TOTAL	14	TOTAL	16
Semester 3: Fall	Credits	Semester 4: Spring	Credits
ACCT 285 (CORE): Managerial Accounting	3	MIS 301 (CORE): Management Information Systems	3
ACCT 301 (CORE): The Accounting Cycle (if taking ACCT 384)	1	STAT 326: Introduction to Business Statistics II	3
DS 201: Introduction to Data Science	3	SP CM 212: Fundamentals of Public Speaking	3
MATH 151: Calculus for Business	3	NATURAL SCIENCE: Select from Approved List	3
ENGL 250: Written, Oral, Visual & Electronic Comp.	3	BUSINESS CORE: Select from Business Core List	3
HUM/SOCIAL SCI: Select from Approved List	3		
TOTAL	15-16	TOTAL	15
Semester 5: Fall	Credits	Semester 6: Spring	Credits
MIS 320 or ACCT 384: Database Mgmt Sys. OR Acct. Infor Sys. & Analy.	. 3	MIS 436: Introduction to Business Analytics	3
BUSINESS CORE: Select from Business Core List	3	BUSINESS CORE: Select from Business Core List	3
BUSINESS CORE: Select from Business Core List	3	BUSINESS CORE: Select from Business Core List	3
ACCT 215: Legal Environment of Business	3	GLOBAL: Select from Approved List	3
US Diversity/H-SS: Select from Approved List	3	ENGL 302: Business Communication	3
ELECTIVE (1 cr if taking ACCT 301, 2 crs if not)	1-2		
TOTAL	16-17	TOTAL	15

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Concurrent B.S. Business Analytics and Master of Business Analytics Program Plan

Semester 7: Fall	Credits	Semester 8: Spring (Apply for MBAN)	Credits
MIS 446: Advanced Business Analytics	3	MGMT 478: Strategic Management	
BUSINESS CORE: Select from Business Core List	3	ELECTIVE	
BU AN Elective	3		
HUM/SOCIAL SCI: Select from Approved List	3		
TOTAL	12	TOTAL	
Semester 9: Fall (Begin concurrent program)	Credits	Semester 10: Spring	Credits
BU AN 400-level Elective	3	BU AN 400-level Elective	
MBAN Elective: STAT 528: Visual Business Analytics	3	MBAN Core: MIS 556: Business Analytics Capstone	
MBAN Elective: MIS 548: Applications of Machine Learning	3	MBAN Core: MIS 532: Business Software Development	
MBAN Elective: MIS 515: Big Data for Business	3	MBAN Elective: FIN 541: Analytics in Finance	
MBAN Elective: COM S 535: Algoritums for Large Data Sets	3	MBAN Elective: STAT 572: Introduction to Time Series	
TOTAL	15	TOTAL	
Program Notes			
BS BU AN_MBAN Concurrent Program Summary	Credits		
BS BU AN	116		
MBAN Core	6		
MBAN Electives	18		
BS BU AN/MBAN shared credit	6		
TOTAL	146		
BUSAN is a STEM designated program			
Optional Practical Training (OPT) work permit for up to 36 month	s after graduation		

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BS MIS/MBAN Sample Program Plan

Semester 1: Fall	Credits	Semester 2: Spring	Credits
BUSAD 102/103: Orientation/Business Learning Team	1	ECON 102: Principles of Macroeconomics	3
ECON 101: Principles of Microeconomics	3	STAT 226: Introduction to Business Statistics I	3
COM S 113: Intro to Spreadsheets and Databases	3	PHIL 230: Moral Theory and Practice	3
ENGL 150: Critical Thinking and Communication	3	ACCT 284: Financial Accounting	3
MATH 150: Discrete Math for Business	3	INT'L/GLOBAL: Select from Approved List	3
LIB 160: Introduction to College Level Research	1	BUSAD 203: Profesional Development in Business	1
TOTAL	14	TOTAL	16
Semester 3: Fall	Credits	Semester 4: Spring	Credits
ACCT 285 (CORE): Managerial Accounting	credits	MIS 307: Intermediate Business Programming	credits
MIS 301: Management Information Systems	2	SP CM 212 or 312: Fundamentals of Public Speaking	3
MIS 207: Fundamentals of Computer Programming	3	NATURAL SCIENCE: Select from Approved List	3
MATH 151: Calculus for Business	3	HUM/SOC SCI: Select from Approved List	3
ENGL 250: Written, Oral, Visual & Electronic Comp.	3	General Elective	3
TOTAL	15	TOTAL	15
Semester 5: Fall	Credits	Semester 6: Spring	Credits
MIS 310: Information Systems Analysis	3	MIS 320: Database Management Systems	3
BUSINESS CORE: Select from Business Core List	3	MIS 340: Project Management	3
BUSINESS CORE: Select from Business Core List	3	BUSINESS CORE: Select from Business Core List	3
ACCT 215: Legal Environment of Business	3	BUSINESS CORE: Select from Business Core List	3
US Diversity/H-SS: Select from Approved List	3	ENGL 302: Business Communication	3
TOTAL	15	TOTAL	15

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Semester 7: Fall	Credits	Semester 8: Spring (Apply for MBAN)	Credits
General Elective	2	MGMT 478: Strategic Management	3
BUSINESS CORE: Select from Business Core List	3	HUM/SOCIAL SCI: Select from Approved List	3
BUSINESS CORE: Select from Business Core List	3	General Elective	3
HUM/SOCIAL SCI: Select from Approved List	3	General Elective	3
INT'L/GLOBAL: Select from Approved List	3		
TOTAL	14	TOTAL	12
Semester 9: Fall (Begin concurrent program)	Credits	Semester 10: Spring	Credits
MIS 400-level Elective: MIS 436 Business Analytics Foundations	3	MIS 400-level Elective	3
MBAN Elective: STAT 528: Visual Business Analytics	3	MBAN Core: MIS 556: Business Analytics Capstone	3
MBAN Elective: MIS 548: Applications of Machine Learning	3	MBAN Core: MIS 532: Business Software Development	3
MBAN Elective: MIS 515: Big Data for Business	3	MBAN Elective: FIN 541: Analytics in Finance	3
MBAN Elective: COM S 535: Algoritums for Large Data Sets	3	MBAN Elective: STAT 572: Introduction to Time Series	3
TOTAL	15	TOTAL	15
Program Notes			
BS MIS_MBAN Double Degree Program Summary	Credits		
BS BU AN	116		
MBAN Core	6		
MBAN Electives	18		
BS MIS/MBAN shared credit	6		
TOTAL	146		
BUSAN is a STEM designated program			
Optional Practical Training (OPT) work permit for up to 36 months (after graduation		
*If STAT 326 is not taken in BS MIS, then STAT 526 must be taken in	n MBAN		